

BAY COUNTY VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION
AGENDA
TUESDAY, SEPTEMBER 9, 2025
(Immediately Following the Retirement Board of Trustees' Meeting @ Approximately 2:30 P.M.)
COMMISSIONERS CHAMBERS
515 CENTER AVENUE - 4TH FLOOR
BAY CITY, MI 48708

PAGE

- I. CALL TO ORDER
- II. ROLL CALL
- 1-4... III. MINUTES – AUGUST 12, 2025
- IV. PUBLIC INPUT
- V. PETITIONS & COMMUNICATIONS
 - A. MARINER INSTITUTIONAL AUGUST 2025 FLASH REPORT – PETER BROWN
(MOTION TO RECEIVE)
 - 5... B. MONTHLY REPORTS – **RES NO. 2025-12 (MOTION TO APPROVE)**
 - 6... 1. PORTFOLIO VALUE – 1/1/2025 – 8/31/2025
 - 7-8... 2. CHANGE IN NET ASSETS – 8/1/2025 – 8/31/2025
 - 9-14... 3. MONEY MANAGER REPORTS
 - a. C.S. MCKEE – ENDING 7/31/2025
 - b. DODGE & COX – ENDING 7/31/2025
 - c. LOOMIS SAYLES – ENDING 7/31/2025
 - d. MFS – ENDING 7/31/2025
 - 4. RECAPTURE SERVICES
 - 15... a. CAPIS – ENDING 7/31/2025
 - 16-17... 5. VEBA YTD BUDGET REPORT – 1/1/2025 – 8/31/2025
 - 18... 6. APPROVED INVOICES – 8/1/2025 – 8/31/2025
 - 19-20... C. REBALANCE NOTIFICATIONS **(MOTION TO RECEIVE)**
 - 21-24... D. DODGE & COX LETTER TO SHAREHOLDERS REGARDING STOCK FUND
PERFORMANCE **(MOTION TO RECEIVE)**

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VI. ANNOUNCEMENTS:

NEXT REGULAR MEETING - TUESDAY, OCTOBER 14, 2025, IMMEDIATELY
FOLLOWING THE RETIREMENT BOARD OF TRUSTEES MEETING AT
APPROXIMATELY 2:30 P.M., COMMISSION CHAMBERS, 515 CENTER AVENUE - 4TH
FLOOR, BAY CITY, MI 48708

VII. UNFINISHED BUSINESS

VIII. NEW BUSINESS

IX. MISCELLANEOUS BUSINESS

X. ADJOURNMENT